West Contra Costa Unified School District
December 7, 2016

2016-17

First Interim Report

2016-17 1st Interim

- Executive Summary

- State Forms
  - Includes all funds of the district
  - Documentation of revenue calculations
  - Criteria and Standards

- Multi-Year Projection

Revenues

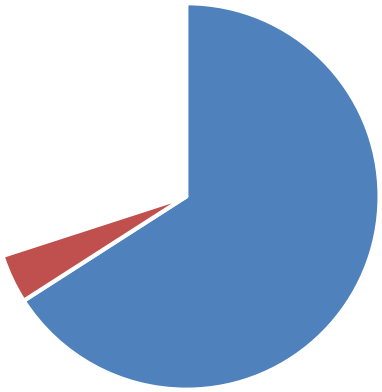
- Local Control Funding Formula
  - Based upon average daily attendance (ADA) 26,687
  - Unduplicated Student Count – 74.58%
- Lottery $181 per pupil
- Locally Restricted
  - Parcel Tax $9.7 Million GREAT NEWS!!
  - MRAD $5.5 Million

Local Control Funding Formula

- 2016-17 _____ vs Phase in entitlement calculation

Target	$ 273,311,361	$ 274,503,615	$ 276,830,202
Total Phase-In Entitlement	$ 260,204,831	$ 259,017,939	$ 267,313,012
Base/TIIG/Transportation	$ 210,966,648	$ 208,354,304	$ 218,592,805
Supplemental/Concentration	$ 49,238,183	$ 50,663,635	$ 48,720,207
Total Funding	$ 260,204,831	$ 259,017,939	$ 267,313,012

This funding level assumes the State will fund the target "gap"
2016-17 54.18% - 2017-18 72.99 % - 2017-18 40.36%



Multi Year Projection

- 2017-18 Assumptions
- Funded ADA: 27,113.03
- LCFF Gap Funding Rate: 72.99%
- District Unduplicated Count: 74.22%
- Estimated Supplies Increase: California CPI 2.26%
- Step and Column: 1.0%
- CalPERS Rate: 15.5%
- Cal STRS Rate: 14.43%
- Active Health Benefits: 0%
- Retiree Health Benefits: 0%
- Reserve for economic uncertainty 6%
  (Split between Special Reserve and General Fund)

	2016-17	2017-18	2018-19
Revenues	$219,687	$221,695	$222,299
Expenses	218,370	226,703	230,274
Excess/(Deficit) Spending	$1,317	($5,008)	($7,975)
Beginning Fund Balance	49,307	50,624	45,616
Use/Increase of Fund Balance	1,317	(5,008)	(7,975)

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Structural Deficit

- The Board needs to be aware of the use of one-time funds and prepare plans for reducing commitments as one-time funds are depleted

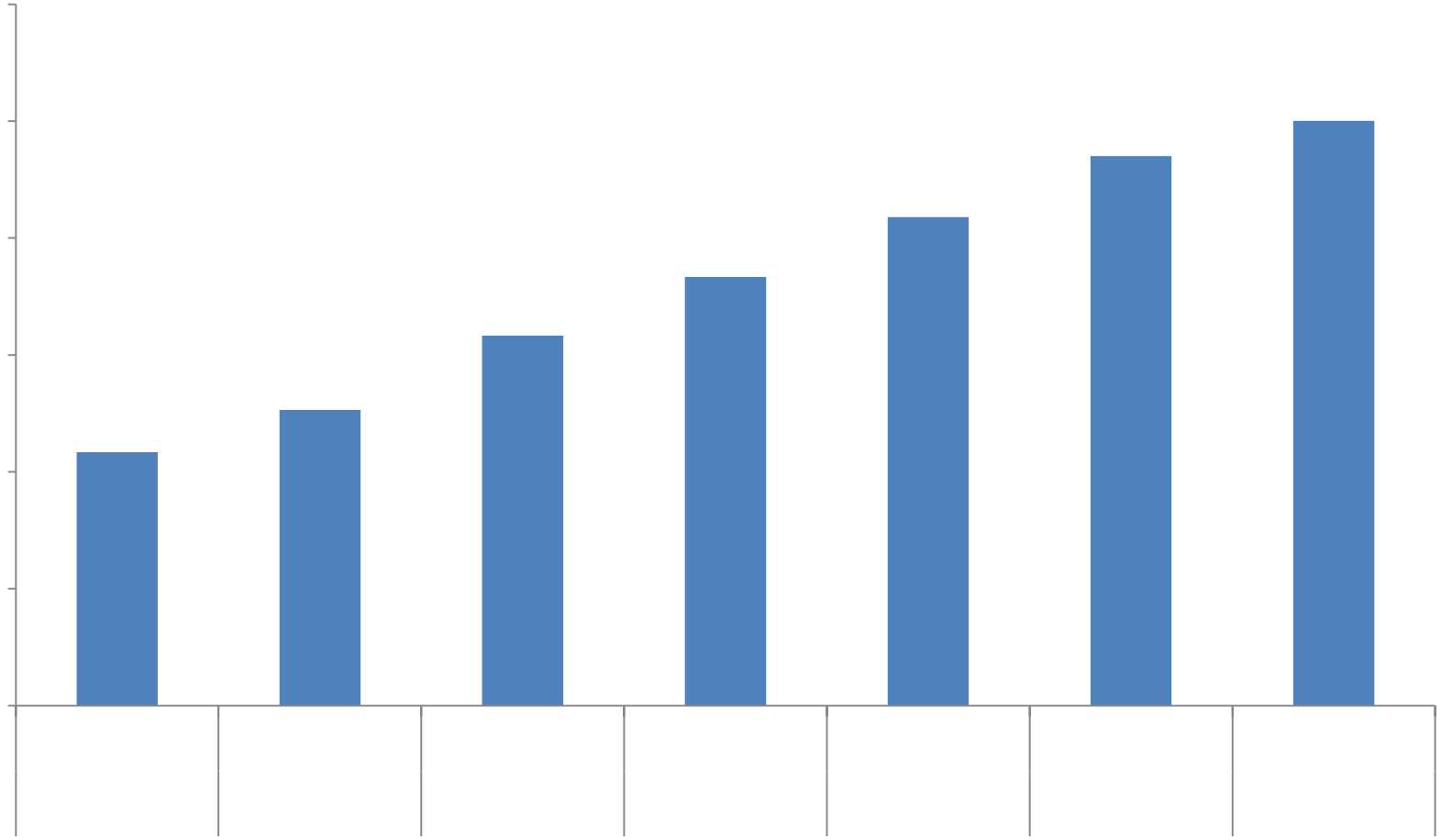
- 2017-18 through 2018-19, the District shows revenue growth due to LCFF however expenses exceed revenue

- There is sufficient fund balance to cover the overage and still maintain 6% reserve

Future Funding & Fund Balance

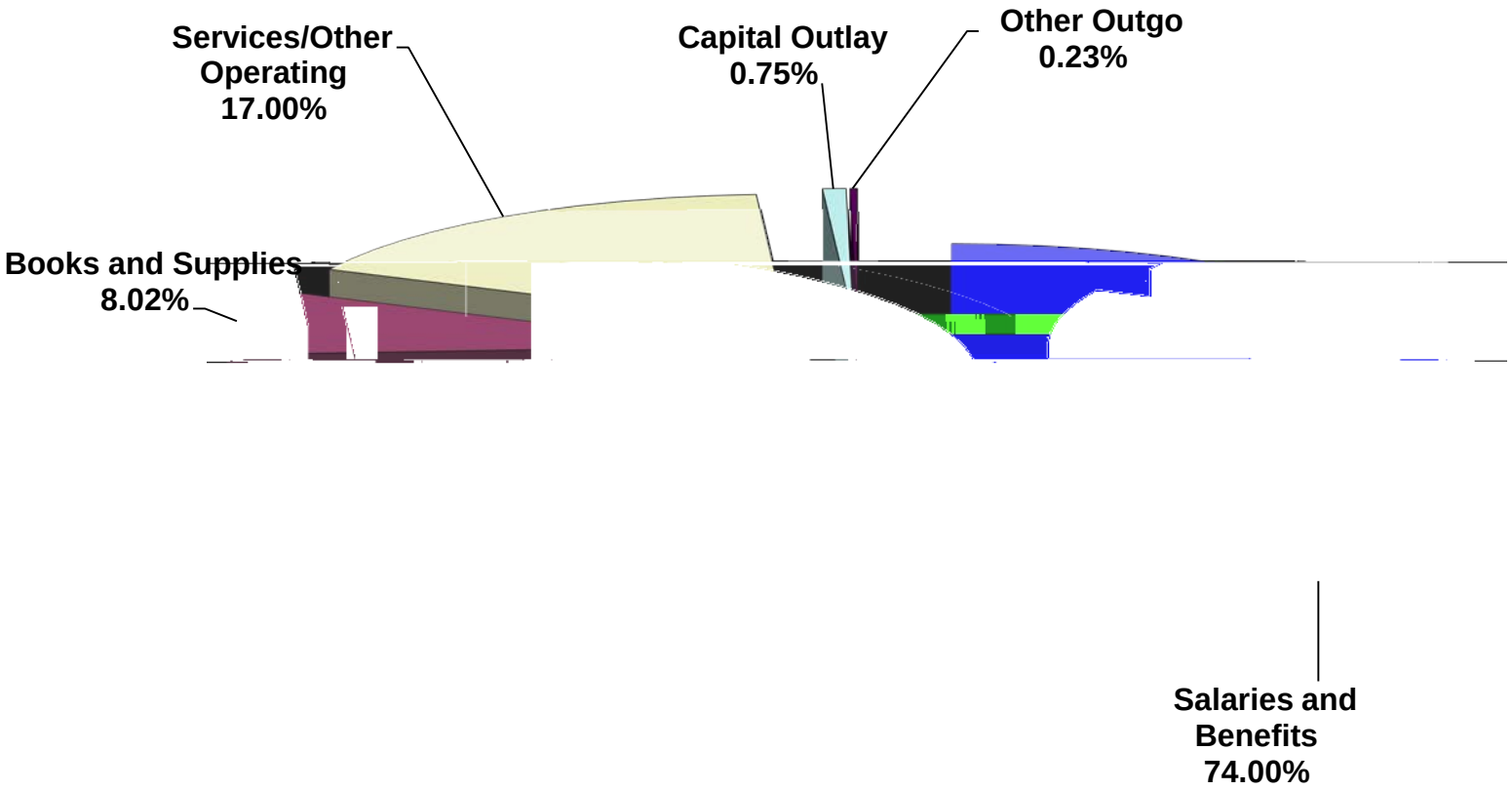
- There is a higher level of volatility and risk in this funding model as years progress
  - Student Demographic Changes
  - Legislative Support must continue over time
  - Economic Stability and Growth
- Ending Fund Balance at end of 2018-19
  - $24 million
  - Structural Deficit of $7.9 million
  - One time use of fund balance should be considered

STRS Multi Year Rates



PERS Multi Year Rates

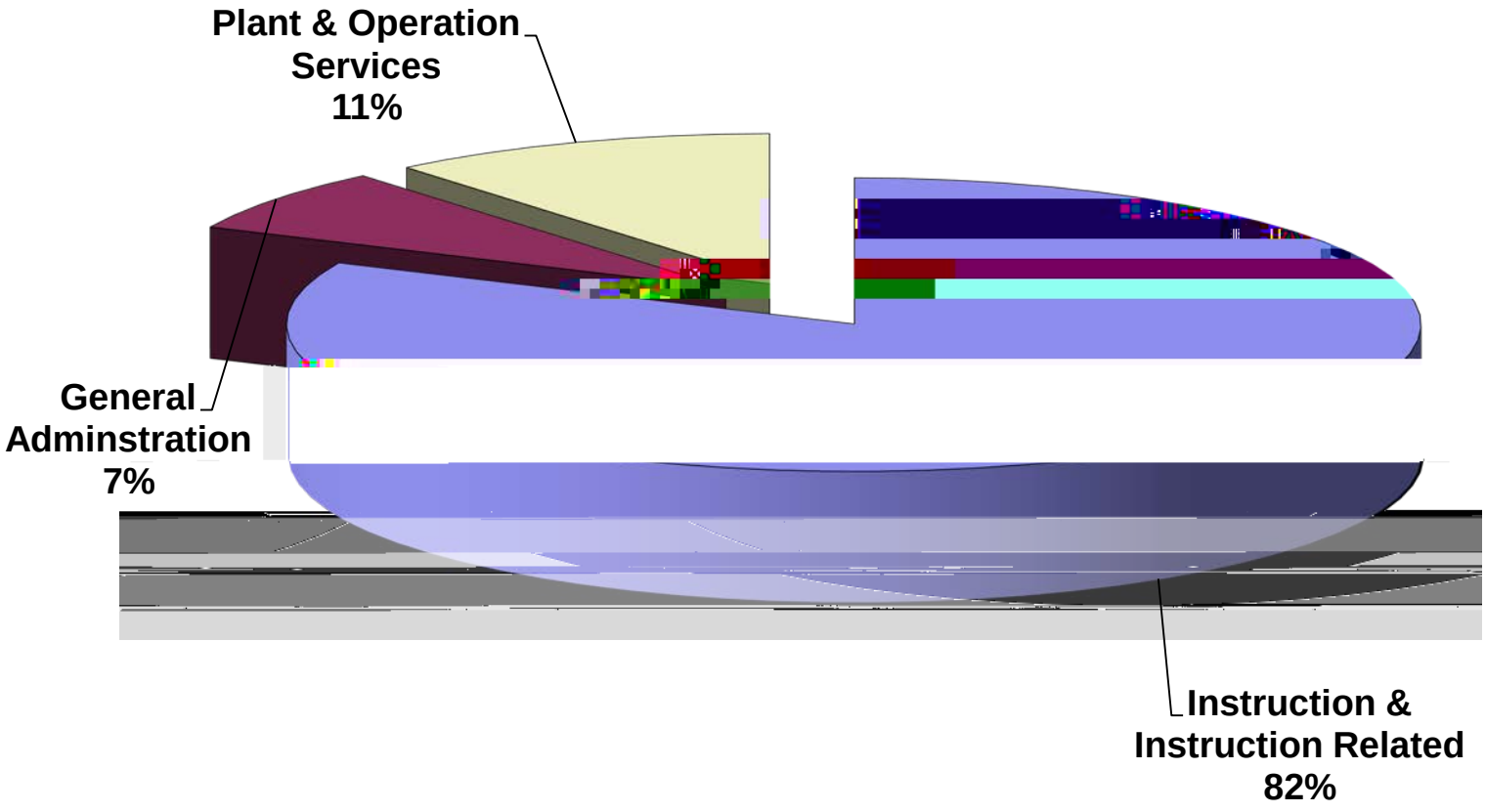
2016-17 1st INTERIM TOTAL GENERAL FUND EXPENDITURES & OTHER USES by OBJECT $355,478,327



Budget by Function

- Grouping Budget Areas
  - Activity Based - Function
    - Instruction & Instruction Related
    - General
    - Plant Maintenance & Operations

2016-17 1st INTERIM TOTAL GENERAL FUND
EXPENDITURES BY FUNCTION
$355,478,327



Special Reserve Summary

The 2016-17 budget includes 6% as a designated reserve using both general and special reserve funds.

Fund Review

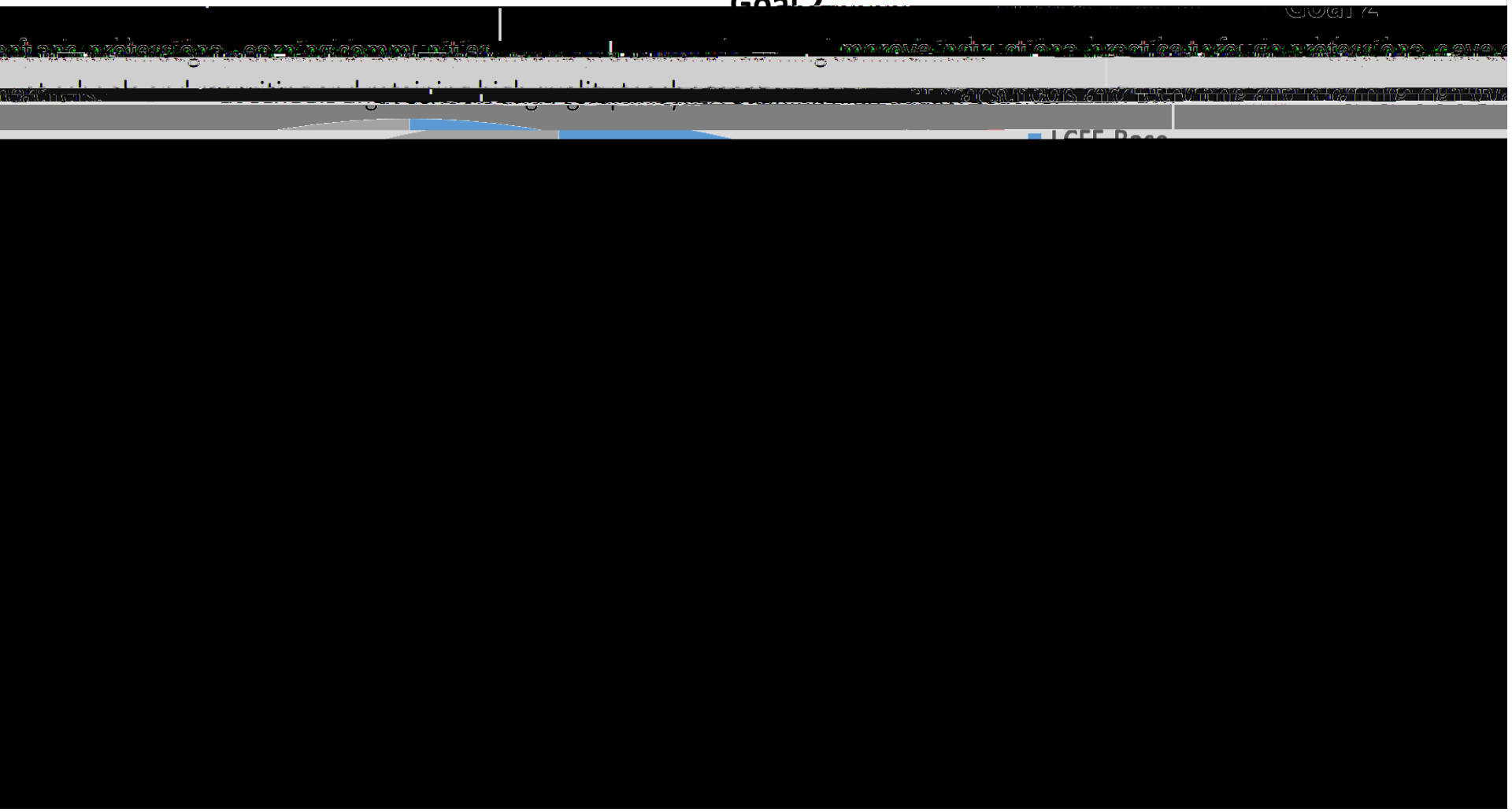
- Review of Budget Fund Schedules
  - Schedule 2
    - Adult Ed, Child Development, Cafeteria, Deferred Maintenance, Special Reserve
  - Schedule 3
    - Building, Capital Facility, County School Facility, Special Reserve for Capital Outlay
  - All funds are estimated to have positive ending fund and cash balances for 16-17, moving into the 2017-18 budget year

General Fund Budget
by
District Goal Overview

- All Unrestricted Expenditures by the State Account Code (SACS) definition of function has been reviewed and assigned to one of the District's five goals

- All Restricted Expenditures by the State, Federal or Local Account Code definition of resource has been reviewed and assigned to one of the

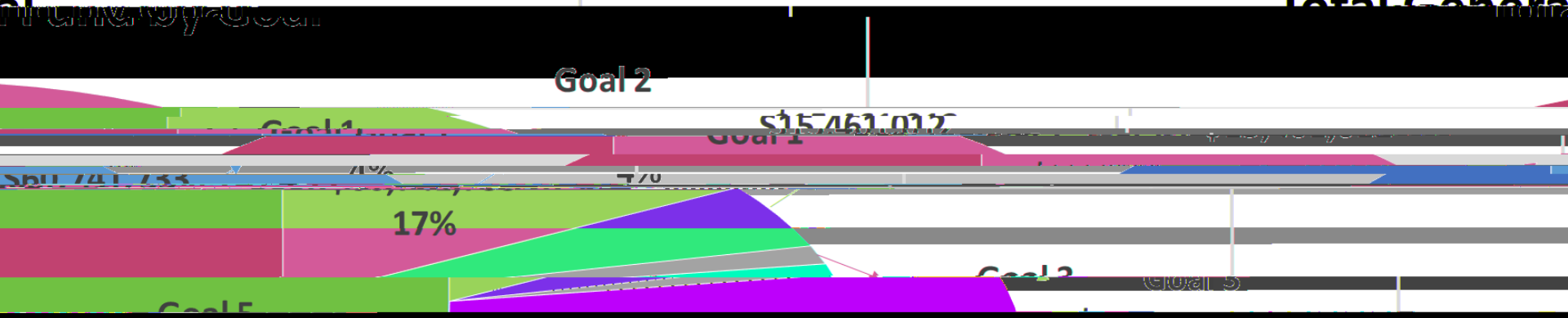
Goal 2



Goal 3

Increase parent and community engagement, involvement, and satisfaction

Goal 4
$4,509,488 5%
LCFF-Base


Goal 2
17%

All Inclusive Budget

- Providing the community with a budget overview that includes all general fund resources has been a board interest
- The information provided in the previous pie graphs has been developed to be interactive using the District Enterprise Software
- The information will be available on an interactive Citizen Transparency Tool on the District website

Next Steps